

# Requested Documents

Grant Request

# Requested Documents

- Budget Documents for Your Grant Request
- Financial Documents for Your Organization
- Other Documents
- Documents from Your Fiscal Sponsor

# Budget Documents for Your Grant Request

- Budget Narrative Form
- Line-Item Budget Form



# Budget Narrative Form

*Must use our template,  
downloadable from the  
Resources page:*

[caring4denver.org/grants/resources](https://caring4denver.org/grants/resources)

## Caring for Denver Foundation - Budget Narrative Form

Caring for Denver Foundation requires applicants to submit a Budget Narrative Form using this template. The budget narrative form is where you detail and briefly describe the budget line items for each year you are requesting funding for your project/program. Only include funds requested from Caring for Denver Foundation, rather than the entire program budget. If you are not requesting funds in a budget category, you do not need to provide narrative for that category.

Round to the nearest dollar (do not include cents). Ensure the amounts requested in the Budget Narrative match the amounts on your grant request/application and your [Line-Item Budget Form](#).

If you have a question about whether or not an item may be an allowable expense, email our grants office at [grants@caring4denver.org](mailto:grants@caring4denver.org).

View our Requested Documents video for further explanation of this document: <https://caring4denver.org/grants/resources/#documentsvideo>.

**Organization Name:** Click or tap here to enter text.  
**Project/Program Name:** Click or tap here to enter text.

### DIRECT COSTS

#### Personnel/Staff

The Personnel/Staff line item is for your organization's employees' salaries, benefits, and/or other personnel costs/fringe (e.g., payroll taxes) with direct involvement in the project/program for which you are requesting funding. Personnel/staff are employees who complete a Form W2 when your organization hires them and receive a Form W4 during tax time. Do not include payments to non-employees (contractors, consultants, and/or partners) here—list them in the Other Costs section below.

For positions for which you are requesting Caring for Denver Foundation funding, include position/title (names are not necessary), a brief description of role in the program, and amounts requested from Caring for Denver Foundation for their salary, benefits, and other personnel costs/fringe. You may include existing staff to oversee and/or work on the proposed project, with justification for the percentage of their time charged to the grant. If the request includes funding for the executive director's salary, they must provide direct services to or oversight of the program. If a staff member oversees or contributes to the grant work, but you are not requesting funding for them, include them in the Personnel/Staff section narrative but state that their work is in-kind or funded by other revenue sources. Note that non-programmatic personnel/staff costs (e.g., accountant, grant writer, IT, management) can be partially funded through the Indirect Costs line item below.



## Caring for Denver Foundation - Budget Narrative Form

Caring for Denver Foundation requires applicants to submit a Budget Narrative Form using this template. The budget narrative form is where you detail and briefly describe the budget line items for each year you are requesting funding for your project/program. Only include funds requested from Caring for Denver Foundation, rather than the entire program budget. If you are not requesting funds in a budget category, you do not need to provide narrative for that category.

Round to the nearest dollar (do not include cents). Ensure the amounts requested in the Budget Narrative match the amounts on your grant request/application and your [Line-Item Budget Form](#).

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**Organization Name: Click or tap here to enter text.**  
**Project/Program Name: Click or tap here to enter text.**

### DIRECT COSTS

#### Personnel/Staff

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For positions for which you are requesting Caring for Denver Foundation funding, include position/title (names are not necessary), a brief description of role in the program, and amounts requested from Caring for Denver Foundation for their salary, benefits, and other personnel costs/fringe. You may include existing staff to oversee and/or work on the proposed project, with justification for the percentage of their time charged to the grant. If the request includes funding for the executive director's salary, they must provide direct services to or oversight of the program. If a staff member oversees or contributes to the grant work, but you are not requesting funding for them, include them in the Personnel/Staff section narrative but state that their work is in-kind or funded by other revenue sources. Note that non-programmatic personnel/staff costs (e.g., accountant, grant writer, IT, management) can be partially funded through the Indirect Costs line item below.

If you are requesting personnel costs for more than one year, you may include reasonable increases for cost-of-living adjustments and merit-based raises (remember to adjust the benefits and fringe accordingly).

Copy and paste this section ↓ for each personnel/staff person for which you are requesting funding and number them accordingly (i.e., #1, #2, #3, etc.).

Staff Person #1

Position/Title: Click or tap here to enter text.

Brief description of role in project/program: Click or tap here to enter text.

Position's total salary: Click or tap here to enter text.

Position's total benefits and fringe: Click or tap here to enter text.

Percentage of total salary, benefits, and/or fringe requested from Caring for Denver Foundation: Click or tap here to enter text. %

Salary, Benefits, and Other Personnel Costs/Fringe Funding Requested for This Staff Person:

Year 1: \$Click or tap here to enter text.

Year 2: \$Click or tap here to enter text.

Year 3: \$Click or tap here to enter text.

Total: \$Click or tap here to enter text.

**Total Personnel/Staff Request to Caring for Denver Foundation**

*Provide totals for the positions listed above here.*

**Year 1:** \$Click or tap here to enter text.

**Year 2:** \$Click or tap here to enter text.

**Year 3:** \$Click or tap here to enter text.

**TOTAL:** \$Click or tap here to enter text.

**Program Supplies and/or Equipment**

The Program Supplies and Equipment line item is for tangible items needed to implement and run the program for which you are requesting funding.

Describe what they are, why they are needed, and how you determined costs.

Copy and paste this section ↓ for each program supply/equipment for which you are requesting funding and number them accordingly (i.e., #1, #2, #3, etc.).

Supply/Equipment #1

What it is: Click or tap here to enter text.

Why it's needed: Click or tap here to enter text.

How cost was determined: Click or tap here to enter text.

Year 1: \$Click or tap here to enter text.  
Year 2: \$Click or tap here to enter text.  
Year 3: \$Click or tap here to enter text.  
TOTAL: \$Click or tap here to enter text.

**Total Program Supplies and/or Equipment Request to Caring for Denver Foundation**

*Provide totals for the program supplies and/or equipment listed above here.*

**Year 1:** \$Click or tap here to enter text.  
**Year 2:** \$Click or tap here to enter text.  
**Year 3:** \$Click or tap here to enter text.  
**TOTAL:** \$Click or tap here to enter text.

**Other Program-Related Costs**

The Other Program-Related Costs line item is for services and other fees needed to implement and run the program for which you are requesting funding (e.g., meetings, travel, professional development). Do not include rent for the employee's workspace (that is considered an Indirect Cost). Describe what they are, why they are needed, and how you determined costs.

*Copy and paste this section ↓ for each other program-related cost for which you are requesting funding and number them accordingly (i.e., #1, #2, #3, etc.).*

**Other Program-Related Cost #1**

What it is: Click or tap here to enter text.  
Why it's needed: Click or tap here to enter text.  
How cost was determined: Click or tap here to enter text.  
Year 1: \$Click or tap here to enter text.  
Year 2: \$Click or tap here to enter text.  
Year 3: \$Click or tap here to enter text.  
TOTAL: \$Click or tap here to enter text.

**Total Other Program-Related Costs Request to Caring for Denver Foundation**

*Provide totals for the other program-related costs listed above here.*

**Year 1:** \$Click or tap here to enter text.  
**Year 2:** \$Click or tap here to enter text.  
**Year 3:** \$Click or tap here to enter text.



**TOTAL:** \$Click or tap here to enter text.

**Direct Costs Total**

*Provide totals for the Personnel/Staff + Program Supplies and Equipment + Other Program-Related Costs totals from above here.*

**Year 1:** \$Click or tap here to enter text.

**Year 2:** \$Click or tap here to enter text.

**Year 3:** \$Click or tap here to enter text.

**TOTAL:** \$Click or tap here to enter text.

**OTHER COSTS**

**Contractors, Consultants, and/or Partners**

Describe the work these non-employees will be doing for your organization specific to your proposed project and include their hourly rate or fixed price they have agreed upon with your organization. Contractors complete a Form W9 when they are hired and receive a Form 1099 at tax time. If some or all contractors, consultants, and/or partners have not yet been selected or confirmed, share your anticipated timeline. Expenses like staff, supplies and equipment, and other program-related costs paid by contractors, consultants, and/or partners can be listed here.

*Copy and paste this section ↓ for each contractor, consultant, and/or partner for which you are requesting funding and number them accordingly (i.e., #1, #2, #3, etc.).*

**Contractor, Consultant and/or Partner #1**

**Who it is:** Click or tap here to enter text.

**Brief description of role in project/program:** Click or tap here to enter text.

**Description of funding requested for this contractor, consultant and/or partner, including percentage of total requested from Caring for Denver Foundation:**

Click or tap here to enter text.

**Year 1:** \$Click or tap here to enter text.

**Year 2:** \$Click or tap here to enter text.

**Year 3:** \$Click or tap here to enter text.

**TOTAL:** \$Click or tap here to enter text.

**Total Contractors, Consultants, and/or Partners Request to Caring for Denver Foundation**

*Provide totals for the contractors, consultants, and/or partners listed above here.*

**Year 1:** \$Click or tap here to enter text.

**Year 2:** \$Click or tap here to enter text.  
**Year 3:** \$Click or tap here to enter text.  
**TOTAL:** \$Click or tap here to enter text.

### **Indirect Costs and/or Fiscal Sponsor's Fee**

#### **Indirect Costs**

Indirect Costs—sometimes referred to as “overhead”—can help with the general operation of your organization. This includes the costs of doing business that are not necessarily directly tied to grant-funded program/project activities but are necessary for the function of the organization that runs the program/project (e.g., rent, utilities, technology, and non-programmatic employee salaries including accounting, grant writer, IT, and management). If requested, these are limited to a maximum of 15% on Direct Costs (not on the Contractors, Consultants, and/or Partners line item) when combined with the Fiscal Sponsor's Fee (if requested).

Year 1: \$Click or tap here to enter text.  
Year 2: \$Click or tap here to enter text.  
Year 3: \$Click or tap here to enter text.  
TOTAL: \$Click or tap here to enter text.

#### **Fiscal Sponsor's Fee (if applicable)**

If you are using a fiscal sponsor, you may include a fiscal sponsor's fee in your budget. This amount is capped at 15% on Direct Costs (not on the Contractors, Consultant, and/or Partners line item) when combined with the Indirect Costs.

Year 1: \$Click or tap here to enter text.  
Year 2: \$Click or tap here to enter text.  
Year 3: \$Click or tap here to enter text.  
TOTAL: \$Click or tap here to enter text.

#### **Total Indirect Costs and/or Fiscal Sponsor's Fee Request to Caring for Denver Foundation**

*Provide totals for the Indirect Costs + Fiscal Sponsor's Fee listed above here.*

*Limited to a maximum of 15% on Direct costs.*

**Year 1:** \$Click or tap here to enter text.  
**Year 2:** \$Click or tap here to enter text.  
**Year 3:** \$Click or tap here to enter text.  
**TOTAL:** \$Click or tap here to enter text.

**Other Costs Total**

*Total the Contractors, Consultants, and/or Partners + Indirect Costs and/or Fiscal Sponsor's Fee totals from above here.  
These cannot exceed 15% of the Direct Costs totals.*

**Year 1:** \$Click or tap here to enter text.

**Year 2:** \$Click or tap here to enter text.

**Year 3:** \$Click or tap here to enter text.

**TOTAL:** \$Click or tap here to enter text.

**TOTAL REQUEST TO CARING FOR DENVER FOUNDATION**

*Total the Direct Costs + Other Costs totals listed above here.*

**Year 1:** \$Click or tap here to enter text.

**Year 2:** \$Click or tap here to enter text.

**Year 3:** \$Click or tap here to enter text.

**TOTAL REQUEST TO CARING FOR DENVER FOUNDATION:** \$Click or tap here to enter text.

*Ensure the amounts requested here match the amounts on your grant request/application form and your Line-Item Budget Form.*



# Line-Item Budget Form

Must use our template,  
downloadable from the  
Resources page:

[caring4denver.org/grants/resources](https://caring4denver.org/grants/resources)

## Caring for Denver Foundation - Line-Item Budget Form

Organization Name

Project Title

### Instructions

- For more detail about what can and cannot be included in each line item, see Budget Narrative Form instructions included on the grant application form.
- We are only accepting requests for program/project support (not general operating or capital support) at this time.
- Ensure the amounts requested on this document match the amounts on your grant request/application form and your Budget Narrative Form.
- Round to the nearest dollar (do not include cents).
- Enter amounts only for year(s) for which you are requesting funding.
- If you are not requesting any funding in a budget category, enter \$0 in the budget table for that line.
- The total for Caring for Denver Foundation Request in the first (green) table (Row 12) should be the same amount as the total for Request to Caring for Denver Foundation in the second (purple) table (Row 33).
- Note that we prefer to not be the sole funder or source of funding for any project/program. We generally prefer that our funds not exceed 1/3 of an organization's budget as it can create issues with the IRS and threaten an organization's nonprofit status via the public charity support test (sometimes referred to as "tipping").
- Indirect Costs may be requested and cannot exceed 15% of Total Direct Costs (not Other Costs).
- Fiscal Sponsor's Fee (if applicable) may be requested and cannot exceed 15% of Total Direct Costs (not Other Costs) when combined with any Indirect Costs requested.

View our Requested Documents video for further explanation and a completed sample of this document

<https://caring4denver.org/grants/resources/#documentsvideo>

Project/Program Revenue TOTAL Project Budget for the Year(s) Requesting Funding				
	Year 1	Year 2	Year 3	Total
Caring for Denver Foundation Request				\$ -
Other Foundation Grants				\$ -
Government Grants				\$ -
Federal, State, or City Contracts or Reimbursements (including Medicaid, Medicare)				\$ -
Earned Income (including events, fees, contract revenue)				\$ -
Private Donations				\$ -
In-Kind Donations				\$ -
<b>TOTAL PROJECT/PROGRAM REVENUE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Project/Program Expenses For the Year(s) Requesting Funding Request to Caring for Denver Foundation ONLY				
	Year 1	Year 2	Year 3	Total
<b>Direct Costs - Project/Program</b>				
Personnel/Staff (Salaries, Benefits, and/or Fringe)				\$ -
Program Supplies and/or Equipment				\$ -
Other Program Costs (including meetings, travel, professional development) <i>Provide detail in the Budget Narrative document.</i>				\$ -
<b>Total Direct Costs</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Other Costs</b>				
Contractors, Consultants, and/or Partners				\$ -
Indirect Costs and/or Fiscal Sponsor's Fee (if applicable) <i>Max 15% of Total Direct Costs (not Other Costs)</i>				\$ -
<b>Total Other Costs</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>PROJECT/PROGRAM EXPENSES</b>				
<b>TOTAL REQUEST TO CARING FOR DENVER FOUNDATION</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Project/Program Revenue**  
**TOTAL Project Budget for the Year(s) Requesting Funding**

	Year 1	Year 2	Year 3	Total
Caring for Denver Foundation Request				\$ -
Other Foundation Grants				\$ -
Government Grants				\$ -
Federal, State, or City Contracts or Reimbursements (including Medicaid, Medicare)				\$ -
Earned Income (including events, fees, contract revenue)				\$ -
Private Donations				\$ -
In-Kind Donations				\$ -
<b>TOTAL PROJECT/PROGRAM REVENUE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Project/Program Expenses For the Year(s) Requesting Funding  
Request to Caring for Denver Foundation ONLY**

	Year 1	Year 2	Year 3	Total
<b>Direct Costs - Project/Program</b>				
Personnel/Staff (Salaries, Benefits, and/or Fringe)				\$ -
Program Supplies and/or Equipment				\$ -
Other Program Costs (including meetings, travel, professional development) <i>Provide detail in the Budget Narrative document.</i>				\$ -
<b>Total Direct Costs</b>	\$ -	\$ -	\$ -	\$ -
<b>Other Costs</b>				
Contractors, Consultants, and/or Partners				\$ -
Indirect Costs and/or Fiscal Sponsor's Fee (if applicable) <i>Max 15% of Total Direct Costs (not Other Costs)</i>				\$ -
<b>Total Other Costs</b>	\$ -	\$ -	\$ -	\$ -
<b>PROJECT/PROGRAM EXPENSES</b>				
<b>TOTAL REQUEST TO CARING FOR DENVER FOUNDATION</b>	\$ -	\$ -	\$ -	\$ -



# Financial Documents for Your Organization

- Current Annual Operating Budget
- Income and Expense Statement
- Balance Sheet
- Year-End Financial Statements



# Current Annual Operating Budget



**ORGANIZATION NAME**

SLOGAN HERE

Organization Name  
Budget  
January 1 - December 31, 2020

Expenses	
Payroll & Benefits	\$195,000
Professional Fees -- Accounting, Auditor, Attorneys	22,000
Printing and Reproduction	8,000
Travel/Mileage Reimbursement	7,500
Rent	7,000
Insurance (liability, directors & officers)	4,700
Supplies (office & field)	3,500
Advertising & Marketing	3,000
Bank Fees & Payroll Processing Fees	3,000
Postage	2,500
Equipment and Software	5,000
Website Design	2,000
Professional Development	2,000
Dues, Fees, & Memberships	1,800
Meals and Lodging	1,000
<b>Total Expenses</b>	<b>\$268,000</b>
Revenue	
Individual Contributions (memberships, annual appeal, memorial gifts)	\$92,000
Corporate Contributions	12,500
Foundation Grants	90,000
Government Grants	30,000
Investment Income	28,000
Contracted Services	7,500
Events	10,000
Merchandise Sales	2,000
<b>Total Revenue</b>	<b>\$272,000</b>

# Income and Expense Statement

Also called:

- Statement of Activities
- Statement of Financial Performance
- Income Statement
- Profit and Loss Statement

TREEHOUSE					
STATEMENT OF ACTIVITIES					
For the Year Ended September 30, 2015 (With Comparative Totals for 2014)					
	2015				2014
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	
Revenue					
Contributions and grants	\$ 5,616,195	\$ 1,868,265	\$ -	\$ 7,484,460	\$ 6,337,712
In-kind contributions	1,879,833			1,879,833	1,315,232
Contract revenue	1,261,618			1,261,618	1,368,092
Other					7,767
Net assets released from restrictions	1,396,194	(1,246,597)	(149,597)		
Total revenue	10,153,840	621,668	(149,597)	10,625,911	9,028,803
Expenses					
Program services	7,447,627			7,447,627	6,560,098
Management and general	495,941			495,941	391,208
Fundraising	1,438,030			1,438,030	1,239,095
Total expenses	9,381,598			9,381,598	8,190,401
Changes in net assets before investment income and loss on pledge receivable	772,242	621,668	(149,597)	1,244,313	838,402
Investment income (loss)	(66,235)	(19,767)	(89,754)	(175,756)	477,175
Loss on pledge receivable		(10,900)		(10,900)	(225,065)
<b>Change in net assets</b>	<b>706,007</b>	<b>591,001</b>	<b>(239,351)</b>	<b>1,057,657</b>	<b>1,090,512</b>
Net assets, beginning of year	4,549,404	2,855,900	3,683,988	11,089,292	9,998,780
Net assets, end of year	\$ 5,255,411	\$ 3,446,901	\$ 3,444,637	\$ 12,146,949	\$ 11,089,292

Source:

<https://press.rebus.community/financialstrategy/chapter/accounting-and-financial-reporting>



# Balance Sheet

Also called:  
Statement of Financial Position

TREEHOUSE		
STATEMENT OF FINANCIAL POSITION		
September 30, 2015		
(With Comparative Totals for 2014)		
ASSETS	2015	2014
Current Assets		
Cash and cash equivalents	\$ 2,713,337	\$ 3,053,277
Investments	1,324,922	980,248
Current pledges receivable, net	2,056,445	1,349,314
Contribution receivable for rent	193,357	45,369
Contracts receivable	252,784	99,030
Inventories	239,615	296,017
Unemployment trust deposits	86,007	46,725
Prepaid expenses	131,529	32,589
Total current assets	6,997,996	5,902,569
Long-Term Assets		
Long-term portion of receivables, less current portion		
Pledges receivable, net	1,061,300	1,410,876
Contribution receivable for rent, net	240,946	
Furniture and equipment, net	468,397	53,867
Endowment investments	3,444,637	3,683,988
Other investments	401,134	423,764
Total long-term assets	5,616,414	5,572,495
Total assets	\$ 12,614,410	\$ 11,475,064
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable	\$ 48,975	\$ 37,053
Accrued salaries and related costs	418,486	348,719
Total current liabilities	467,461	385,772
Net Assets		
Unrestricted	5,255,411	4,549,404
Temporarily restricted	3,446,901	2,855,900
Permanently restricted	3,444,637	3,683,988
Total net assets	12,146,949	11,089,292
Total liabilities and net assets	\$ 12,614,410	\$ 11,475,064

Source:

<https://press.rebus.community/financialstrategy/chapter/accounting-and-financial-reporting>

# Year-End Financial Statements

Depending on organization's operating budget and practices:

- Audited Financials
- Financial Review
- Un-Audited Year-End Financial Statement



Source:

<https://www.councilofnonprofits.org/sites/default/files/documents/final-audited-financial-statements-fy2017.PDF>

Audited Financial Statements  
NATIONAL COUNCIL OF NONPROFITS  
*December 31, 2017*

National Council of Nonprofits

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A Professional Corporation

Certified Public  
Accountants  
and Consultants

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## Independent Auditor's Report

To the Board of Directors  
National Council of Nonprofits

We have audited the accompanying financial statements of the National Council of Nonprofits (the Council), which comprise the statements of financial position as of December 31, 2017 and 2016, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the National Council of Nonprofits as of December 31, 2017 and 2016, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

*Tate & Tryon*

Washington, DC  
July 18, 2018



## National Council of Nonprofits

### Statements of Financial Position

<i>December 31,</i>	2017	2016
<b>Assets</b>		
Cash and cash equivalents	\$ 279,503	\$ 438,423
Investments	700,267	669,842
Accounts receivable	9,175	2,200
Contributions receivable	425,000	50,000
Prepaid expenses	25,237	24,382
Security deposit asset	54,567	54,567
Property and equipment, net	267,963	306,513
<b>Total assets</b>	<b>\$ 1,761,712</b>	<b>\$ 1,545,927</b>
 <b>Liabilities and Net Assets</b>		
<b>Liabilities</b>		
Accounts payable and accrued expenses	\$ 84,814	\$ 97,248
Deferred revenue	375	13,900
Deferred rent and lease incentive	450,017	475,966
<b>Total liabilities</b>	<b>535,206</b>	<b>587,114</b>
<b>Net assets (deficit)</b>		
Unrestricted - undesignated	(179,231)	81,318
Unrestricted - designated	568,257	568,257
Temporarily restricted	837,480	309,238
<b>Total net assets</b>	<b>1,226,506</b>	<b>958,813</b>
<b>Total liabilities and net assets</b>	<b>\$ 1,761,712</b>	<b>\$ 1,545,927</b>

See notes to financial statements.

# National Council of Nonprofits

## Statements of Activities

	2017			2016		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
<b>Revenue and support</b>						
Contributions	\$ 236,508	\$ 1,265,000	\$ 1,501,508	\$ 270,560	\$ 47,500	\$ 318,060
Membership dues	265,641	-	265,641	243,462	-	243,462
Fees for service	92,019	-	92,019	125,370	-	125,370
Other	46,510	-	46,510	30,561	-	30,561
Sponsorship	41,525	-	41,525	24,500	-	24,500
Investment earnings	34,152	-	34,152	21,978	-	21,978
Contributed goods and services	-	-	-	1,000	-	1,000
Net assets released from restriction	736,758	(736,758)	-	678,262	(678,262)	-
<b>Total revenue and support</b>	<b>1,453,113</b>	<b>528,242</b>	<b>1,981,355</b>	<b>1,395,693</b>	<b>(630,762)</b>	<b>764,931</b>
<b>Expenses</b>						
Program services						
Public policy/advocacy	642,431	-	642,431	615,903	-	615,903
Network support	525,671	-	525,671	427,708	-	427,708
Communications	190,453	-	190,453	180,204	-	180,204
Lobbying activities	110,543	-	110,543	2,130	-	2,130
<b>Total program services</b>	<b>1,469,098</b>	<b>-</b>	<b>1,469,098</b>	<b>1,225,945</b>	<b>-</b>	<b>1,225,945</b>
Supporting services						
General and administrative	157,254	-	157,254	242,214	-	242,214
Fundraising	87,310	-	87,310	58,557	-	58,557
<b>Total supporting services</b>	<b>244,564</b>	<b>-</b>	<b>244,564</b>	<b>300,771</b>	<b>-</b>	<b>300,771</b>
<b>Total expenses</b>	<b>1,713,662</b>	<b>-</b>	<b>1,713,662</b>	<b>1,526,716</b>	<b>-</b>	<b>1,526,716</b>
<b>Change in net assets</b>	<b>(260,549)</b>	<b>528,242</b>	<b>267,693</b>	<b>(131,023)</b>	<b>(630,762)</b>	<b>(761,785)</b>
Net assets, beginning of year	649,575	309,238	958,813	780,598	940,000	1,720,598
<b>Net assets, end of year</b>	<b>\$ 389,026</b>	<b>\$ 837,480</b>	<b>\$ 1,226,506</b>	<b>\$ 649,575</b>	<b>\$ 309,238</b>	<b>\$ 958,813</b>

See notes to financial statements.

# National Council of Nonprofits

## Statement of Functional Expenses Year Ended December 31, 2017

	Program Services					Supporting Services			Total
	Public Policy/Advocacy	Network Support	Communications	Lobbying	Total Program Services	General and Administrative	Fundraising	Total Supporting Services	
<b>Expenses</b>									
Salaries and benefits	\$ 501,027	\$ 339,360	\$ 110,532	\$ 71,705	\$ 1,022,624	\$ 92,971	\$ 61,124	\$ 154,095	\$ 1,176,719
Occupancy	74,963	67,905	21,734	14,188	178,790	16,546	12,844	29,390	208,180
Professional fees	7,583	4,841	30,734	13,282	56,440	33,431	1,006	34,437	90,877
Conventions and meetings	224	72,036	-	-	72,260	2,948	-	2,948	75,208
Depreciation and amortization	15,089	14,995	4,676	2,999	37,759	3,313	2,615	5,928	43,687
Outside computer service	8,003	5,157	11,581	1,251	25,992	1,285	1,031	2,316	28,308
Telephone	13,147	8,489	2,114	1,378	25,128	1,503	1,612	3,115	28,243
Travel	10,046	8,421	57	44	18,568	50	3,902	3,952	22,520
Books and publications	6,120	343	7,400	3	13,866	277	1,414	1,691	15,557
Equipment rental/maintenance	1,875	1,738	564	339	4,516	2,370	290	2,660	7,176
Advertising and marketing	-	-	-	5,000	5,000	-	-	-	5,000
Insurance	1,709	1,572	501	327	4,109	353	295	648	4,757
Supplies	159	669	53	27	908	821	210	1,031	1,939
Postage and shipping	588	86	7	-	681	79	967	1,046	1,727
Staff development	1,040	59	-	-	1,099	519	-	519	1,618
Printing and duplicating	299	-	-	-	299	648	-	648	947
Membership dues	559	-	-	-	559	140	-	140	699
Bad debt	-	-	500	-	500	-	-	-	500
<b>Total Expenses</b>	<b>\$ 642,431</b>	<b>\$ 525,671</b>	<b>\$ 190,453</b>	<b>\$ 110,543</b>	<b>\$ 1,469,098</b>	<b>\$ 157,254</b>	<b>\$ 87,310</b>	<b>\$ 244,564</b>	<b>\$ 1,713,662</b>

See notes to financial statements.

# National Council of Nonprofits

## Statement of Functional Expenses Year Ended December 31, 2016

	Program Services					Supporting Services				Total
	Network Support	Public Policy/Advocacy	Communications	Lobbying	Total Program Services	General and Administrative	Fundraising	Total Supporting Services		
Expenses										
Salaries and benefits	\$ 284,816	\$ 463,999	\$ 119,666	\$ -	\$ 868,481	\$ 148,677	\$ 43,375	\$ 192,052	\$ 1,060,533	
Occupancy	57,215	89,010	23,959	-	170,184	23,165	8,590	31,755	201,939	
Professional fees	9,782	14,743	15,891	-	40,416	19,958	787	20,745	61,161	
Conventions and meetings	52,030	188	-	-	52,218	3,898	-	3,898	56,116	
Depreciation and amortization	6,475	10,020	2,708	-	19,203	30,426	963	31,389	50,592	
Outside computer service	2,399	6,544	11,734	-	20,677	1,230	372	1,602	22,279	
Telephone	5,606	9,167	2,310	-	17,083	2,951	930	3,881	20,964	
Travel	5,524	7,333	-	-	12,857	4,776	2,930	7,706	20,563	
Books and publications	529	6,572	2,141	2,130	11,372	978	141	1,119	12,491	
Staff development	104	2,160	525	-	2,789	3,110	55	3,165	5,954	
Insurance	1,297	2,012	539	-	3,848	877	194	1,071	4,919	
Equipment rental/maintenance	1,062	1,654	444	-	3,160	534	155	689	3,849	
Supplies	765	676	147	-	1,588	1,192	53	1,245	2,833	
Membership dues	-	1,400	140	-	1,540	-	-	-	1,540	
Postage and shipping	104	97	-	-	201	150	12	162	363	
Printing and duplicating	-	328	-	-	328	-	-	-	328	
Other	-	-	-	-	-	292	-	292	292	
Total Expenses	\$ 427,708	\$ 615,903	\$ 180,204	\$ 2,130	\$ 1,225,945	\$ 242,214	\$ 58,557	\$ 300,771	\$ 1,526,716	

## National Council of Nonprofits

### Statements of Cash Flows

<i>Year Ended December 31,</i>	2017	2016
<b>Cash flows from operating activities</b>		
Change in net assets	\$ 267,693	\$ (761,785)
Adjustments to reconcile change in net assets to net cash used in operating activities:		
Depreciation and amortization	43,687	50,592
Net unrealized gain on investments	(33,680)	(8,182)
Changes in assets and liabilities:		
Accounts receivable	(6,975)	10,432
Contributions receivable	(375,000)	215,000
Prepaid expenses	(855)	(2,026)
Accounts payable and accrued expenses	(12,434)	(18,690)
Deferred revenue	(13,525)	(9,420)
Deferred rent and lease incentive	(25,949)	52,324
Total adjustments	(424,731)	290,030
Net cash used in operating activities	(157,038)	(471,755)
<b>Cash flows from investing activities</b>		
Purchases of property and equipment	(5,137)	-
Proceeds from sale of investments	425,416	466,719
Purchases of investments	(422,161)	(625,752)
Net cash used in investing activities	(1,882)	(159,033)
<b>Net decrease in cash and cash equivalents</b>	(158,920)	(630,788)
Cash and cash equivalents, beginning of year	438,423	1,069,211
<b>Cash and cash equivalents, end of year</b>	\$ 279,503	\$ 438,423

See notes to financial statements.



# National Council of Nonprofits

## Notes to Financial Statements

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### A. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization: National Council of Nonprofits (the Council), was founded in 1990 as a 501(c)(3) nonprofit corporation, in the District of Columbia. The primary purpose of the Council is to advance the vital role, capacity, and voice of charitable nonprofit organizations through its state and national networks.

The Council is supported primarily through contributions from private foundations and individuals and from membership dues received.

Basis of accounting: The accompanying financial statements have been prepared using the accrual basis of accounting. Consequently, revenue, other than contributions, is recognized when earned and expense when the obligation is incurred.

Use of estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Net assets: Net assets are classified as unrestricted, temporarily restricted, or permanently restricted based on the existence or absence of donor-imposed restrictions. A description of each net asset group is as follows:

*Unrestricted, undesignated:* Net assets whose use is not restricted by donors or internally designated for other uses.

*Unrestricted, designated:* Unrestricted, designated net assets consist of an operating reserve established by the Board of Directors and increased or decreased each year based on the Board's discretion. The Board's goal is to maintain at least six months' worth of operating expenses in the fund.

*Temporarily restricted:* Represents resources restricted by donors as to purpose or by the passage of time. Purpose-restricted resources relate to research and advocacy to improve policies and practices affecting nonprofit organizations.

Cash and cash equivalents: For financial statement purposes, the Council includes cash accounts and short-term investments held outside of investment portfolios to be cash and cash equivalents. At December 31, 2017 and 2016, cash and cash equivalents were comprised of bank deposits and money market funds.

Investments: Investments in marketable securities are reported at their fair values in the statements of financial position. Unrealized gains and losses are included in the changes in net assets. Gains and losses are considered unrestricted or temporarily restricted depending on whether external restrictions were imposed on the gains and losses at the time of the initial investment.

National Council of Nonprofits

Notes to Financial Statements

A. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Contributions: Contributions are recorded as unrestricted or temporarily restricted support depending upon the existence and/or nature of donor restrictions. Support that is restricted by donors is reported as an increase in temporarily restricted net assets and then reclassified to unrestricted net assets when the restriction expires. Conditional promises to give are not recognized until the conditions on which they depend are substantially met. Contributions of assets other than cash are recorded at estimated fair value. Contributions to be received after one year are discounted at a rate commensurate with the risk involved. Amortization of the discount is recorded as additional contribution revenue and used in accordance with donor- imposed restrictions, if any, on the contributions. An allowance for uncollectible contributions receivable is made based on management's judgment, based on factors such as prior collection history, the type of contribution and other relevant factors.

Contributions receivable consisted of the following at December 31,:

	2017	2016
Amounts due in less than one year	\$ 175,000	\$ 50,000
Amounts due in one to five years	250,000	-
	<u>\$ 425,000</u>	<u>\$ 50,000</u>

As of December 31, 2017 and 2016, these receivables are deemed fully collectible. Based on management's evaluation of collectability of contributions receivable, no allowance for doubtful contributions receivable was recorded at December 31, 2017 and 2016.

The majority of the Council's contribution revenue is received from a few major foundation sources.

Accounts receivable: Accounts receivable consists primarily of amounts due from members and amounts due to the Council in conjunction with performing the organization's mission. Accounts receivable are reported at their outstanding balances, reduced by an allowance for doubtful accounts. Management periodically evaluates the status of all accounts receivable balances for collectability. Each receivable balance is assessed based on management's knowledge of the customer, the Council's relationship with the customer, and the age of the receivable balance. An allowance is recorded for customer receivables deemed to be uncollectible. As of December 31, 2017, the accounts receivable balance is deemed fully collectible and management has not recorded an allowance for bad debt.

Membership dues: Membership dues are recognized as revenue over the period of membership which is on a calendar year basis.

# National Council of Nonprofits

## Notes to Financial Statements

### A. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Contributed goods and services: The Council recognizes contributed services at fair value if the services (a) create or enhance long-lived assets or (b) require specialized skills, are provided by individuals possessing those skills, and (c) would typically need to be purchased if not provided by donation. The amounts reflected in the accompanying financial statements as contributed services are offset by like amounts included in expenses. For the year ended December 31, 2016, contributed services consisted of \$1,000.

Various members of the Board of Directors have made significant contributions of their time to develop the Council and its programs. No amounts have been recognized in the accompanying statements of activities and changes in net assets because the criteria for recognition of such efforts under U.S. generally accepted accounting principles (GAAP) have not been satisfied.

Functional allocation of expenses: The costs of providing the various programs and other activities have been summarized on a functional basis in the accompanying statements of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited. The Council's programs are identified below:

*Public policy/advocacy:* Identifies and monitors public policy proposals that could impact the nonprofit sector and helps to build the advocacy capacity of state associations and charitable nonprofits.

*Network support:* Builds the capacity of state associations and nonprofit organizations to serve their communities.

*Communications:* Enhances visibility and understanding of the impact of charitable nonprofits.

*Lobbying activities:* Advocates through direct lobbying and grassroots lobbying, per the definitions under the Internal Revenue Code. The Council has filed the 501(h) election, as provided by the Internal Revenue Code.

Income taxes: The Council is exempt from the payment of federal and local income taxes on income other than net unrelated business income under Section 501(c)(3) of the Internal Revenue Code and has been classified by the Internal Revenue Service as other than a private foundation. For the years ended December 31, 2017 and 2016, the Council's sole source of unrelated business income was newsletter advertising.

Subsequent events: Material subsequent events have been considered for disclosure and recognition in these financial statements through July 18, 2018, the date the financial statements were available to be issued.

# National Council of Nonprofits

## Notes to Financial Statements

### B. CONCENTRATIONS

Credit risk: The Council maintains demand deposits, money market funds, and certificates of deposit with financial institutions. At times, certain balances held within these accounts may not be fully guaranteed or insured by the U.S. federal government. The uninsured portions of cash and money market accounts are backed solely by the assets of the underlying institution. As such, the failure of an underlying institution could result in financial loss to the Council.

Market value risk: The Council also invests funds in a professionally managed portfolio that contains various securities detailed in Note C. Such investments are exposed to various risks, such as fluctuations in market value and credit risk. The investment balances reported in the accompanying financial statements may not be reflective of the portfolio's value during subsequent periods.

### C. INVESTMENTS

In accordance with generally accepted accounting principles, the Council uses the following prioritized input levels to measure fair value. The input levels used for valuing investments are not necessarily an indication of risk.

Level 1 – Observable inputs that reflect quoted prices for identical assets or liabilities in active markets such as stock quotes;

Level 2 – Includes inputs other than level 1 inputs that are directly or indirectly observable in the marketplace such as yield curves or other market data;

Level 3 – Unobservable inputs which reflect the reporting entity's assessment of the assumptions that market participants would use in pricing the asset or liability including assumptions about risk such as bid/ask spreads and liquidity discounts.

Investments are reported at fair value and consist of the following at December 31,:

2017	Total	Level 1	Level 2	Level 3
Mutual funds - fixed income	\$ 204,938	\$ 204,938	\$ -	\$ -
Mutual funds - equities	94,940	94,940	-	-
Mutual funds - alternatives	25,105	25,105	-	-
Exchange-traded funds	18,100	18,100	-	-
<b>Investments carried at fair value</b>	<b>343,083</b>	<b>\$ 343,083</b>	<b>\$ -</b>	<b>\$ -</b>
Certificates of deposit*	250,495			
Money market funds*	106,689			
<b>Total investments</b>	<b>\$ 700,267</b>			

# National Council of Nonprofits

## Notes to Financial Statements

### C. INVESTMENTS - CONTINUED

<u>2016</u>	<u>Total</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Mutual funds - fixed income	\$ 171,518	\$ 171,518	\$ -	\$ -
Mutual funds - equities	95,008	95,008	-	-
Mutual funds - alternatives	47,470	47,470	-	-
<b>Investments carried at fair value</b>	<b>313,996</b>	<b>\$ 313,996</b>	<b>\$ -</b>	<b>\$ -</b>
Certificates of deposit*	351,715			
Money market funds*	4,131			
<b>Total investments</b>	<b>\$ 669,842</b>			

\* Money market funds and certificates of deposit included in the investment portfolio are not subject to provisions of fair value measurements as they are recorded at cost.

The following is a summary of the earnings from investments for the years ended December 31,:

	<u>2017</u>	<u>2016</u>
Net unrealized gain	\$ 33,680	\$ 8,182
Investment income	472	13,796
	<b>\$ 34,152</b>	<b>\$ 21,978</b>

### D. PROPERTY AND EQUIPMENT

The Council capitalizes the cost of furniture and equipment, capitalized website costs, and leasehold improvements that cost \$500 or more and that have useful lives of more than one year. Furniture, equipment, and website costs are depreciated or amortized over estimated useful lives of three to five years using the straight-line method. Leasehold improvements are amortized over the life of the lease.

Property and equipment consists of the following at December 31,:

	<u>2017</u>	<u>2016</u>
Furniture and equipment	\$ 122,056	\$ 116,919
Leasehold improvements	284,981	284,981
Capitalized website costs	31,838	31,838
	438,875	433,738
Less accumulated depreciation and amortization	(170,912)	(127,225)
Property and equipment, net	<b>\$ 267,963</b>	<b>\$ 306,513</b>



# National Council of Nonprofits

## Notes to Financial Statements

### E. NET ASSETS

Temporarily restricted net assets and related activity consist of the following in 2017:

	January 1, 2017	Support and Revenue	Net Assets Released From Restrictions	December 31, 2017
Time restricted	\$ 297,500	\$ 1,015,000	\$ (587,500)	\$ 725,000
Purpose restricted	11,738	250,000	(149,258)	112,480
	<b>\$ 309,238</b>	<b>\$ 1,265,000</b>	<b>\$ (736,758)</b>	<b>\$ 837,480</b>

Temporarily restricted net assets and related activity consist of the following in 2016:

	January 1, 2016	Support and Revenue	Net Assets Released From Restrictions	December 31, 2016
Time restricted	\$ 940,000	\$ 22,500	\$ (665,000)	\$ 297,500
Purpose restricted	-	25,000	(13,262)	11,738
	<b>\$ 940,000</b>	<b>\$ 47,500</b>	<b>\$ (678,262)</b>	<b>\$ 309,238</b>

### F. COMMITMENTS AND CONTINGENCIES

Office lease: The Council leases office space with an expiration date of April 30, 2026. The lease includes a tenant improvement allowance of approximately \$320,000 and a rental abatement of 10 months. The lease provides for fixed increases in the annual base rent and also increases in operating expenses and real estate taxes. Under accounting principles generally accepted in the United States of America all rental payments, including fixed rent increases, are recognized on a straight-line basis over the term of the lease. Lease incentives are amortized over the life of the lease on a straight-line basis as an offset to rent expense. The difference between the straight-line rent expense and the required lease payments is reflected as a deferred rent and lease incentive liability in the accompanying statements of financial position.

National Council of Nonprofits

Notes to Financial Statements

F. COMMITMENTS AND CONTINGENCIES – CONTINUED

Total rent expense for the years ended December 31, 2017 and 2016 was \$208,180 and \$201,939, respectively.

Future minimum lease payments for the office lease are as follows:

Year Ending December 31,	
2018	\$ 232,177
2019	237,972
2020	243,912
2021	250,020
2022	256,284
Thereafter	901,022
	<u>\$ 2,121,387</u>

G. RETIREMENT PLANS

The Council provides a retirement program for eligible full-time employees who are 21 years of age or older. The Council contributes to the employee's retirement plan after the employee completes one year of service. Eligible employees may contribute to the retirement plan at the beginning of employment. For the years ended December 31, 2017 and 2016, the Council contributed \$43,490 and \$40,540 to the Plan, respectively.

# Other Documents

If there are other documents that you feel are important for us to understand your project/program. These are not required.



# Documents from Your Fiscal Sponsor

- Fiscal Sponsor's Year-End Financial Statements
- Executed Fiscal Sponsor Agreement

# Fiscal Sponsor's Year-End Financial Statements

Depending on fiscal sponsor's operating budget and practices:

- Audited Financials
- Financial Review
- Un-Audited Year-End Financial Statements



Source:  
<https://www.councilofnonprofits.org/sites/default/files/documents/final-audited-financial-statements-fy2017.PDF>



# Executed Fiscal Sponsor Agreement



**ORGANIZATION NAME**

SLOGAN HERE

## Sample Fiscal Sponsor Agreement

The Fiscal Sponsor has determined that sponsorship of the Project would be consistent with its goals, and wishes to make arrangements with the Sponsored Organization for the implementation and operation of the Project.

1. The Fiscal Sponsor hereby agrees to sponsor the Project and to assume administrative, programmatic, financial, and legal responsibility for purposes of the requirements of funding organizations. The Sponsored Organization agrees to implement and operate the Project, in accordance with the terms of this agreement and with any requirements imposed by funding organizations.
2. The Project shall be operated in a manner consistent with the Fiscal Sponsor's tax-exempt status and as described in this agreement. No material changes in the purposes or activities of the Project shall be made without prior written permission of the Fiscal Sponsor and in accordance with any requirements imposed by funding organizations, nor shall the Sponsored Organization carry on activities or use funds in any way that jeopardizes the Fiscal Sponsor's tax-exempt status.
3. The Sponsored Organization shall not, and shall not permit the Project to, attempt to influence legislation or participate or intervene in any political campaign on behalf (or in opposition to) any candidate for public office or otherwise engage in the carrying on of propaganda (within the meaning of section 501(c)(3) of the Internal Revenue Code of 1986).
4. The Sponsored Organization will provide the Fiscal Sponsor with reports describing programs and services of the Project in accordance with the following schedule:  
[add here]
5. The Sponsored Organization will provide all information and prepare all reports, including interim and final reports, required by funding organizations, with the Fiscal Sponsor's assistance and final approval.
6. On behalf of the Sponsored Organization, the Fiscal Sponsor will establish and operate for the use of the Project a designated account ("Account") segregated on the Fiscal Sponsor's books. All amounts deposited into a Project's Account will be used in its support, less administrative charges, if any, and subject to the conditions set forth below.
7. The Fiscal Sponsor will disburse funds from the Account in the following manner:  
[add here. For example, as instructed in writing on properly filled-out Fiscal Sponsor vouchers accompanied by required documentation and only as authorized by this agreement.]  
  
Disbursements will be restricted to the support and implementation of the Project only.

8. The Sponsored Organization designates \_\_\_\_\_ (name) to act as authorizing official. The authorizing official shall act as principal coordinator of the Project's daily business with the Fiscal Sponsor, and shall have authority to sign disbursement requests [add additional authority, at no time should a person approve their own disbursement].
9. The Fiscal Sponsor and Sponsored Organization will maintain all financial records relating to the Project according to generally accepted accounting principles, retain records as long as required by law, and make records available to auditors as required by law.
10. The Fiscal Sponsor and the Sponsored Organization will reflect the activities of the Project, to the extent required, on their state and federal government tax returns and financial reports. All disbursements from an Account shall be treated as payments made to or on behalf of the Sponsored Organization to accomplish the purposes of the Project. The Sponsored Organization will provide the Fiscal Sponsor with proper documentation to accomplish this, including furnishing the Fiscal Sponsor with the Sponsored Organization's Federal Employer Identification Number.
11. [ **[optional]** In consideration of the Fiscal Sponsor's agreement to sponsor the Project, and to cover the Fiscal Sponsor's expenses in connection with the Project as outlined above, the Project will pay the following fees, charges, and expenses:  
  
(add here)
12. This agreement will be subject to review [set forth time period, e.g. annual], and will terminate if any of the following events occur:  
  
[set add here. For example:
  - a. The Fiscal Sponsor requests the Sponsored Organization to cease activities that it deems might jeopardize its tax-exempt status and the Project fails to comply within a period of ten (10) days;
  - b. The Sponsored Organization fails to perform or observe any other covenant of this agreement, and this failure remains unremedied fifteen (15) days after notice in writing;
  - c. Upon expiration of four weeks after either the Sponsored Organization or the Fiscal Sponsor has given written notice of its intent to terminate the agreement.]
13. In the event this Agreement is terminated, the Fiscal Sponsor and Sponsored Organization will comply with any termination conditions imposed by funding organizations.

In witness whereof, the parties hereto have executed this Agreement on the day and year first written above.

Accepted for the Fiscal Sponsor:

For the Sponsored Organization:

\_\_\_\_\_  
Authorized signer

\_\_\_\_\_  
Authorized signer

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date



**ORGANIZATION NAME**

SLOGAN HERE

### **Sample Fiscal Sponsor Agreement**

The Fiscal Sponsor has determined that sponsorship of the Project would be consistent with its goals, and wishes to make arrangements with the Sponsored Organization for the implementation and operation of the Project.

1. The Fiscal Sponsor hereby agrees to sponsor the Project and to assume administrative, programmatic, financial, and legal responsibility for purposes of the requirements of funding organizations. The Sponsored Organization agrees to implement and operate the Project, in accordance with the terms of this agreement and with any requirements imposed by funding organizations.
2. The Project shall be operated in a manner consistent with the Fiscal Sponsor's tax-exempt status and as described in this agreement. No material changes in the purposes or activities of the Project shall be made without prior written permission of the Fiscal Sponsor and in accordance with any requirements imposed by funding organizations, nor shall the Sponsored Organization carry on activities or use funds in any way that jeopardizes the Fiscal Sponsor's tax-exempt status.
3. The Sponsored Organization shall not, and shall not permit the Project to, attempt to influence legislation or participate or intervene in any political campaign on behalf (or in opposition to) any candidate for public office or otherwise engage in the carrying on of propaganda (within the meaning of section 501(c)(3) of the Internal Revenue Code of 1986).
4. The Sponsored Organization will provide the Fiscal Sponsor with reports describing programs and services of the Project in accordance with the following schedule:  
  
[add here]
5. The Sponsored Organization will provide all information and prepare all reports, including interim and final reports, required by funding organizations, with the Fiscal Sponsor's assistance and final approval.
6. On behalf of the Sponsored Organization, the Fiscal Sponsor will establish and operate for the use of the Project a designated account ("Account") segregated on the Fiscal Sponsor's books. All amounts deposited into a Project's Account will be used in its support, less administrative charges, if any, and subject to the conditions set forth below.
7. The Fiscal Sponsor will disburse funds from the Account in the following manner:  
  
[add here. For example, as instructed in writing on properly filled-out Fiscal Sponsor vouchers accompanied by required documentation and only as authorized by this agreement.]

Disbursements will be restricted to the support and implementation of the Project only.

8. The Sponsored Organization designates \_\_\_\_\_ (name) to act as authorizing official. The authorizing official shall act as principal coordinator of the Project's daily business with the Fiscal Sponsor, and shall have authority to sign disbursement requests [add additional authority, at no time should a person approve their own disbursement].
9. The Fiscal Sponsor and Sponsored Organization will maintain all financial records relating to the Project according to generally accepted accounting principles, retain records as long as required by law, and make records available to auditors as required by law.
10. The Fiscal Sponsor and the Sponsored Organization will reflect the activities of the Project, to the extent required, on their state and federal government tax returns and financial reports. All disbursements from an Account shall be treated as payments made to or on behalf of the Sponsored Organization to accomplish the purposes of the Project. The Sponsored Organization will provide the Fiscal Sponsor with proper documentation to accomplish this, including furnishing the Fiscal Sponsor with the Sponsored Organization's Federal Employer Identification Number.
11. [ **[optional]** In consideration of the Fiscal Sponsor's agreement to sponsor the Project, and to cover the Fiscal Sponsor's expenses in connection with the Project as outlined above, the Project will pay the following fees, charges, and expenses:
- (add here)
12. This agreement will be subject to review [set forth time period, e.g. annual], and will terminate if any of the following events occur:
- [set add here. For example:
- a. The Fiscal Sponsor requests the Sponsored Organization to cease activities that it deems might jeopardize its tax-exempt status and the Project fails to comply within a period of ten (10) days;
  - b. The Sponsored Organization fails to perform or observe any other covenant of this agreement, and this failure remains unremedied fifteen (15) days after notice in writing;
  - c. Upon expiration of four weeks after either the Sponsored Organization or the Fiscal Sponsor has given written notice of its intent to terminate the agreement.]
13. In the event this Agreement is terminated, the Fiscal Sponsor and Sponsored Organization will comply with any termination conditions imposed by funding organizations.

In witness whereof, the parties hereto have executed this Agreement on the day and year first written above.

**Accepted for the Fiscal Sponsor:**

**For the Sponsored Organization:**

\_\_\_\_\_  
Authorized signer

\_\_\_\_\_  
Authorized signer

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date



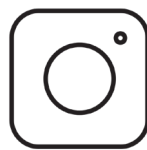
# Thank You!

Caring for Denver Foundation  
Grants Office

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