

Administrative Budget				
Caring For Denver Foundation				
INCOME	Note #	2021 Approved Budget	2021 rev Given COVID, board approved a budget with a lower estimated revenue number	Increase / (Decrease)
<i>Source</i>				
City Contract		\$32,588,027	\$37,128,521	\$4,540,494
5% for nonprofit administration		\$1,629,401	\$1,856,426	\$227,025
Interest Income		\$100,000	\$100,000	\$0
SBA Grant / Loan		\$0	\$0	\$0
TOTAL INCOME		\$32,688,027	\$37,228,521	\$4,540,494
EXPENSES	Note #			
Salaries & Wages				
Total Salaries		\$995,000	\$1,030,625	\$35,625
Payroll Taxes		\$79,600	\$82,450	\$2,850
Health Insurance and Other		\$149,250	\$154,594	\$5,344
Insurance		\$8,000	\$8,000	\$0
Consultants & Professional Fees				
Accounting/ comptroller		\$110,000	\$110,000	\$0
Communications/ Marketing Branding/ Collateral development		\$142,000	\$156,000	\$14,000
Government Affairs		\$0	\$0	\$0
Legal		\$50,000	\$50,000	\$0
Needs Assessment/ Community Engagement/ strategic planning		\$48,000	\$48,000	\$0
Grants and Evaluation		\$123,000	\$113,000	(\$10,000)
Web/ IT		\$15,500	\$15,500	\$0
Board Expenses and Committee work		\$2,000	\$2,000	\$0
Dues, fees, filings, subscriptions		\$6,300	\$6,300	\$0
Equipment and Software		\$45,000	\$45,000	\$0
Events/ convenings of grantees and community		\$0	\$0	\$0
Rent (incl conference space rental)		\$71,140	\$71,140	\$0
Postage & Delivery		\$250	\$250	\$0
Printing & Copying		\$2,000	\$2,000	\$0
Staff Development/ training		\$3,000	\$3,000	\$0
Supplies		\$2,500	\$2,500	\$0
Telephone / Internet		\$4,500	\$4,500	\$0
Travel		\$2,500	\$2,500	\$0
Meeting Expense - External		\$1,500	\$1,500	\$0
Parking/ Mobility		\$5,000	\$5,000	\$0
City Administrative Expense		\$125,000	\$125,000	\$0
Investment Fee		\$45,000	\$45,000	\$0
Total Staff		\$1,223,850	\$1,267,669	\$43,819
Total Other		\$812,190	\$816,190	\$4,000
Total Expenses		\$2,036,040	\$2,083,859	\$47,819
5% Income + Interest		\$1,729,401	\$1,956,426	\$227,025
Loan - Anticipated forgiveness				

Total reserves used	-\$306,639	-\$127,433
Reserve Balance	\$561,041	\$740,247
% of 2019 Reserves used	35%	15%
# of months reserve	3.31	4.26