

Administrative Budget

Caring For Denver Foundation		20%		0%
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INCOME	Note #	BOARD 2020	BOD Approved 2020 20% Reduction	FORECAST 2020	2021
<i>Source</i>					
City Contract		\$37,637,543	\$30,110,034	\$30,110,034	\$32,588,027
5% for nonprofit administration		\$1,881,877	\$1,505,502	\$1,505,502	\$1,629,401
Interest Income			\$200,000	\$90,907	\$100,000
SBA Grant / Loan			\$136,588	\$136,588	\$0
TOTAL INCOME		\$37,637,543	\$30,446,622	\$30,337,529	\$32,688,027

EXPENSES	Note #				
Salaries & Wages					
Total Salaries		\$1,185,100	\$1,068,766	\$1,089,899	\$995,000
Payroll Taxes		\$94,808	\$85,501	\$80,856	\$79,600
Health Insurance and Other		\$177,765	\$160,315	\$145,290	\$149,250
Insurance		\$10,000	\$10,000	\$5,912	\$8,000
Consultants & Professional Fees					
Accounting/ comptroller		\$105,000	\$105,000	\$105,214	\$110,000
Communications/ Marketing Branding/ Collateral development		\$75,000	\$81,250	\$82,194	\$142,000
Government Affairs		\$20,000	\$6,667	\$6,301	\$0
Legal		\$50,000	\$65,000	\$67,347	\$50,000
Needs Assessment/ Community Engagement/ strategic planning		\$46,750	\$36,250	\$34,500	\$48,000
Grants and Evaluation		\$83,000	\$58,000	\$63,842	\$123,000
Web/ IT		\$17,855	\$15,500	\$12,007	\$15,500
Board Expenses and Committee work		\$3,500	\$3,500	\$491	\$2,000
Dues, fees, filings, subscriptions		\$10,000	\$4,000	\$4,159	\$6,300
Equipment and Software		\$50,157	\$50,157	\$41,102	\$45,000
Events/ convenings of grantees and community		\$20,000	\$0	\$0	\$0
Rent (incl conference space rental)		\$80,000	\$75,000	\$69,095	\$71,140
Postage & Delivery		\$1,500	\$250	\$189	\$250
Printing & Copying		\$7,500	\$3,000	\$935	\$2,000
Staff Development/ training		\$10,000	\$2,000	\$0	\$3,000
Supplies		\$7,000	\$3,500	\$1,728	\$2,500
Telephone / Internet		\$3,468	\$3,750	\$4,049	\$4,500
Travel		\$10,000	\$5,000	\$1,970	\$2,500
Meeting Expense - External		\$5,000	\$2,500	\$203	\$1,500
Parking/ Mobility		\$7,000	\$5,500	\$3,907	\$5,000
City Administrative Expense		\$125,000	\$125,000	\$125,000	\$125,000
Investment Fee					\$45,000
Total Staff		\$1,457,673	\$1,314,582	\$1,316,046	\$1,223,850
Total Direct Expenses		\$747,730	\$660,824	\$630,145	\$812,190
Total Expenses		\$2,205,403	\$1,975,406	\$1,946,191	\$2,036,040
5% Income + Interest		\$1,881,877	\$1,705,502	\$1,596,409	\$1,729,401
Loan - Anticipated forgiveness			\$136,588	\$136,588	
Total reserves used		-\$323,526	-\$133,316	-\$213,194	-\$306,639
Reserve Balance		\$544,154	\$734,364	\$654,486	\$561,041
% of 2019 Reserves used		37%	15%	25%	35%
# of months reserve			4.46	4.04	3.31

Admin portion based on city projections		\$1,795,592	\$1,956,426
PPP Loan		\$136,588	\$0
		-\$14,011	-\$79,614